# VICTOR CHO

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#### **OBJECTIVE**

A CEO or General Manager position with full P&L ownership of a significant software or Internet business, division, or service.

#### **EXECUTIVE SUMMARY**

Twenty-four years of experience in software and Internet technology focused on product, marketing, and business model reinvention—with hands-on experience from start-up to scale (\$1B+)

- CEO experience driving a holistic and multi-year turn-around effort at <a href="www.KodakGallery.com">www.KodakGallery.com</a> (formerly <a href="www.Mofoto.com">www.Ofoto.com</a>) that touched every aspect of a global, \$150 million dollar+, 400+ person stand-alone subsidiary with over 75M+ members—culminating in a sale to Shutterfly.
- **Grew Intuit's web channel from \$300 million to \$1.3 billion+** by fundamentally changing the company's web strategy, organizational structure, processes, technology platforms, and more.
- Co-founded and scaled a software/internet technology start-up focused on highly viral, Internet-enabled software (an Apple App Store pre-cursor). Scaled company to 500,000+ users, and 125+ countries.
- Seven years management experience at Microsoft Corp, working on key Internet marketing and new business initiatives. P&L ownership of early software-as-a-service business initiatives for Bill Gates and the Executive Committee.
- Twelve+ years focused on reinventing consumer products and businesses across a wide range of industries, including community (iVillage), viral application networks (ZapSpot), photo sharing (Ofoto/KodakGallery), expertise networks (AskMe), and more.

## PROFESSIONAL WORK EXPERIENCE

# KODAK IMAGING NETWORK / EASTMAN KODAK COMPANY- Emeryville, CA

2008 to 2012

# CEO and President of Kodak Imaging Network (KodakGallery.com / Ofoto.com) Vice President, General Manager, and Corporate Officer at Kodak

Responsible for driving a fundamental turn-around in what had previously been the dominant social photo-sharing site in the U.S (www.ofoto.com). Drove a wholesale refactor of a \$150 million+, 400+ employee business over four years despite significant external and internal pressures and a parent company Chapter 11.

- Pivoted the business into a more social and mobile marketing and product model resulting in a wave of innovate new product experiences (group sharing, mobile printing) across a full spectrum of devices (iOS, Android, Kindle). Achieved top 150 ranking with 1M+ downloads and 4.5 stars on the Apple App store.
- Rebuilt the entire e-commerce and application infrastructure in order to bring the business to best-in-class in terms of core e-commerce capabilities (testing, analytics, scalability, speed, etc.).
- Shifted the business into an 'agile' customer-centric development model focused on rapid, iterative development. The business was highlighted in the best-selling book: "Lean Start-up" as a result.
- Significantly reduced the operating expenses and cost structure of the business while simultaneously improving
  employee morale, talent, and execution.
- Sold the business to Shutterfly after running a lengthy M&A and bidding process.

# INTUIT INC. - Mountain View, CA

2004 to 2008

## Vice President - Web Marketing and Commerce

Responsible for all aspects of web marketing and operations for a \$3 billion software and internet company with over 100 million unique web visitors per year. Grew web channel revenue from \$300 million to \$1.3 billion+ over four years despite increasing competitive pressures from Microsoft and disruptive web-based competitors.

• Executive in charge of defining and launching next generation SaaS (software as a service) infrastructure for the company to enable recurring revenue web-based business models.

- Consolidated fragmented web resources and teams into a single functional center-of-excellence that includes: search marketing, web marketing, design, web research and analytics, program management, planning and operations, development and QA, and infrastructure (80 employees).
- Built-up an ecosystem of smaller, self-contained business-unit web teams (multiple teams, 200 employees+) that delivered key customer-facing sites like www.turbotax.com, www.quickbooks.com, and www.quicken.com.
- Standardized all technology platforms (content management, commerce systems, analytic systems, marketing systems, hosting, etc.) across the organization in order to drive efficiencies and lower costs.
- Business line owner of <u>www.quickbase.com</u>, Intuit's first RIA (Rich Internet Application) corporate workgroup offering (50 employees).

### **iVILLAGE INC. - New York, NY**

2002 to 2004

# Senior Vice President - Operations and Strategy

Responsible for driving a revenue model shift for the world's #1 women's community web-site from a predominantly advertising driven company to one with diversified commerce, licensing, and partner revenue streams.

- Launched and managed multiple new business lines in order to drive revenue diversification, including: iVillage
   Market, a private label e-commerce product site; iVillage Digital Products, an ongoing pipeline of digital for-pay
   products, premium services, and digital subscription offerings; and iVillage Search, a multi-pronged search offering
   that included web-search, contextually targeted search, and a differentiated search product offering for women.
- Managed and scaled multiple web properties including: www.astrology.com (#1 Astrology site, five million unique users, 100 million monthly page views, team of 25) and www.gurl.com (#1 girl's teen site, one million unique users, 40 million monthly page views, team of 11).

## **ZAPSPOT INC. - New York, NY**

2000 to 2002

## **Co-Founder and President**

Conceived, co-founded, and scaled a new software company focused on creating a platform for small, viral, Internet-enabled software. Successfully managed the company through ramp-up, product launch, and ramp-down during the 2000-2001 tech market crash.

- Raised \$4.2 million in Angel + committed Venture Capital funding during a declining investment market.
- Aggressively scaled company to 22 employees despite a tight hiring environment and grew the service worldwide to 3 million+ software application distributions and over 125+ countries.

# MICROSOFT CORPORATION - Redmond, WA

1993 to 2000

## Director of Marketing – Transpoint.com

Supervised and directed all partner and technical marketing functions for the successful nationwide launch of the <a href="https://www.TransPoint.com">www.TransPoint.com</a> Internet Bill Payment Service. Expanded the business from less than ten partners and a handful of local markets into a broad network with over 300 billing partners and nationwide coverage.

- Managed all aspects of marketing to existing and potential business partners, including: trade shows and events, direct marketing, electronic marketing, partner web-site creation, and software development kits.
- Defined and directed all web marketing strategies and tactics, including a major site re-architecture and upgrade, reporting and analysis infrastructure, site usability and user-experience, integration with third-party web portals, and more.

## Group Manager New Business Development - Interactive Media Group

Responsible for increasing the Lifetime Value (LTV) of Microsoft's thirty million+ end-user customers through the creation of a new web-based annuity service for a \$1 billion+ division. Led the successful development, deployment and marketing of this initiative under budget and on time.

- Managed \$4M+ in development funds to explore and scale new Internet and software-as-a-service business
  models. Delivered ongoing recommendations to Bill Gates and the Executive Committee in terms of long-term
  business viability. Pushed the leading edge of marketing and Internet technologies including dynamic customer
  profiling and segmentation, end-to-end customer tracking and mass product customization.
- Led extended team of 25+ in all aspects of strategy and execution, including web and database development, research and analysis, call center operations and fulfillment, marketing and communications, legal, accounting and finance.

#### Worldwide Interactive Marketing Manager – Consumer Products Division

Managed the worldwide web and digital marketing strategy for a \$500 million+ consumer products unit and successfully generated \$20 million+ in incremental sales through multiple global marketing programs and initiatives.

- Led the team responsible for development, production, and localization of worldwide electronic marketing tools
  and technologies in twenty+ countries and eight+ languages, including: CD-ROM samplers, interactive kiosks,
  interactive trial versions, interactive demos, web sites and more.
- Defined and negotiated broad marketing distribution agreements with key internal groups and external companies (ISPs, retailers, OEMs, marketing partners).

#### **Worldwide OEM Channel Manager - Consumer Products Division**

Managed 50%+ of the profits for a \$500 million division by increasing worldwide Original Equipment Manufacturer revenue from \$25 million to \$125 million+ in the midst of heightened pricing-cutting from competitive vendors through a combination of negotiations, channel pricing strategies, and partner marketing.

- Defined worldwide strategies, pricing, and licensing policies for the entire channel and managed all aspects of channel marketing, operations, and financials.
- Negotiated strategic relationships and multi-million dollar licensing deals with top multinational OEMs.

## **EDUCATIONAL RESOURCE ADMINISTRATIVE CENTER - Seattle, WA**

1988 to 1993

## **Database Consultant, Analyst, and Developer**

Defined, developed, and implemented multiple relational database solutions on the VAX / PDP-11 platform.

#### **EDUCATION AND OTHER**

# WHARTON SCHOOL OF BUSINESS - University of Pennsylvania

Graduated with honors, Magna Cum Laude - BSE: Statistics and Marketing.

#### BOARD OF DIRECTOR AND ADVISORY BOARD ROLES

Current/past Board and Advisor roles: AskMe Corp (expertise network); Allurent (RIA marketing tools); Jawaya (social search); Mission Research (software for non-profits); ModoPayments (mobile discounts); Kenu (mobile peripherals); various Private Equity related advisory projects.

#### • SPEAKING ENGAGEMENTS

Speaker on Internet marketing and strategy. Recent speaking engagements include: Thought Leadership Summit, Frost and Sullivan Interactive Marketing Strategies, ATG Insight Live, ClickZ.

#### INDUSTRY EXPERTISE

Connected hardware and software ecosystems; e-commerce systems and architectures; large-scale web-site operations; databases and data architectures; web and online marketing; traditional desktop development and marketing; mobile application development and marketing; personalized manufacturing.

## PHILANTHROPIC PROJECTS

# BIGLEAP.ORG - Millbrae, CA

2013 to present

#### **Co-Founder**

Conceived and launched a crowd-funding network that drives societal improvement through the power of crowd-funded competitions. Currently assessing the value-proposition and business model via our first crowd-funded competition (a \$10K education-focused prize to develop free-learning games for underprivileged children).